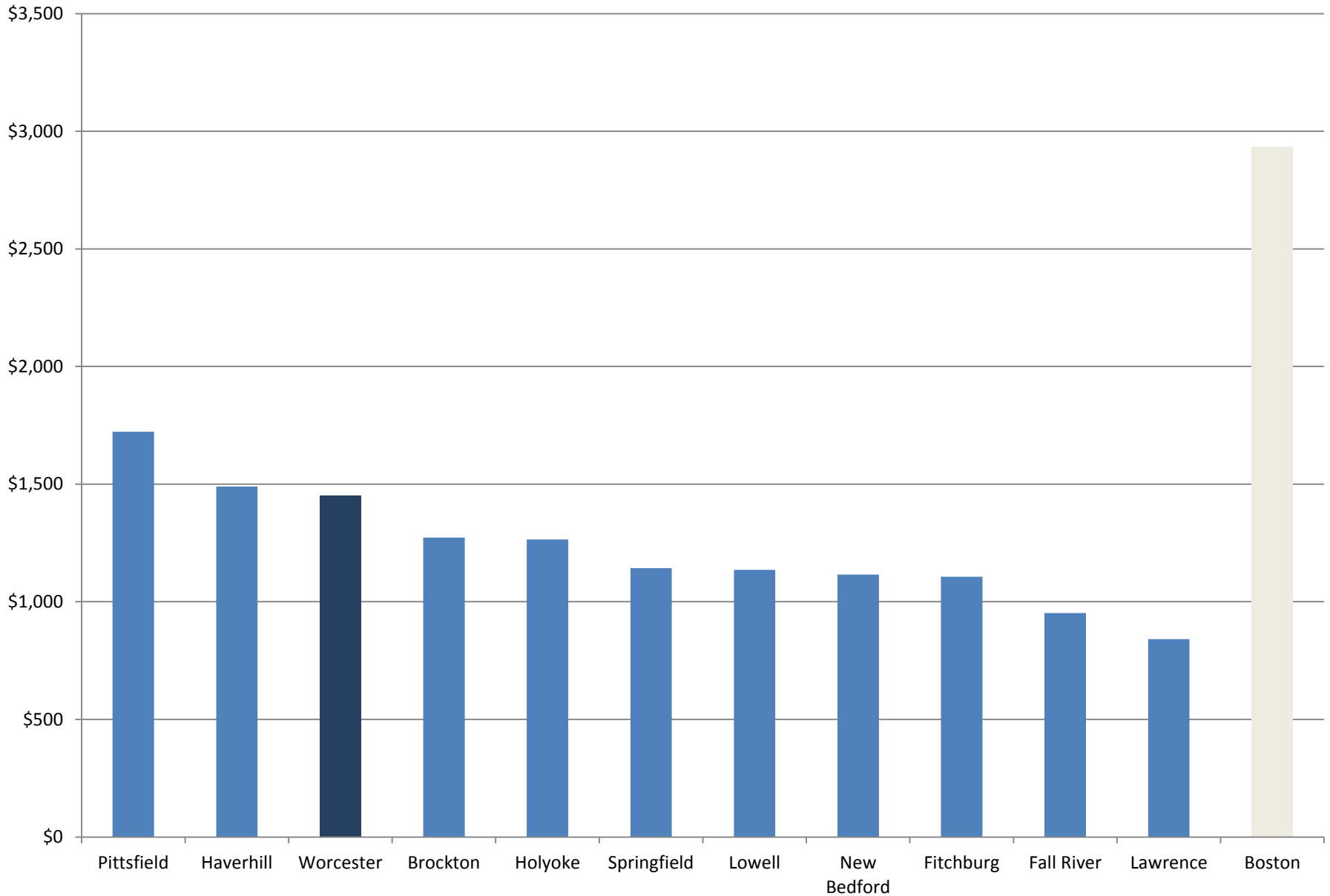

A Summary of Municipal Finances in Massachusetts Gateway Cities

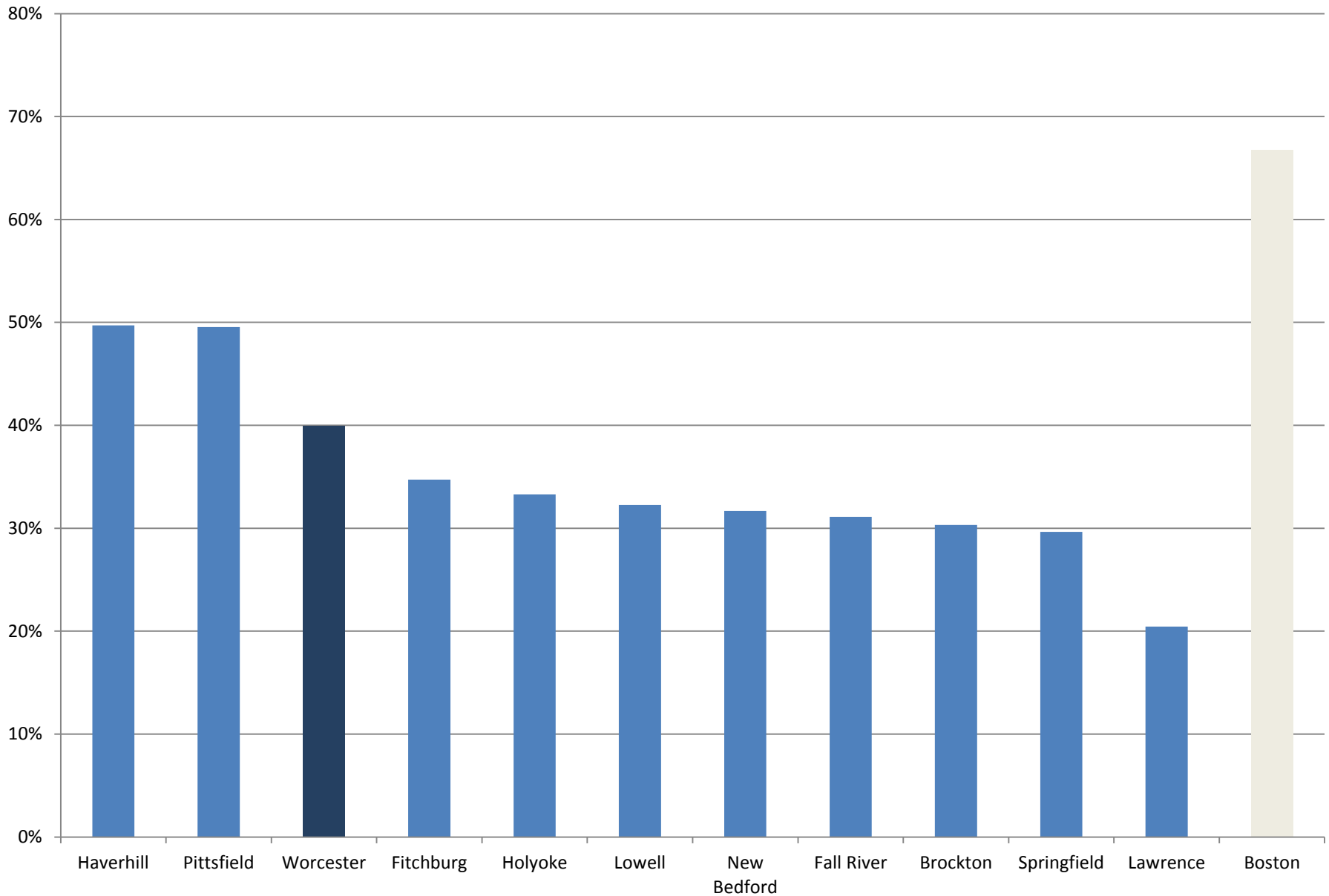
Presentation to the Mayor's Tax Policy Committee
November 23, 2015

Total levy per capita, FY 2015



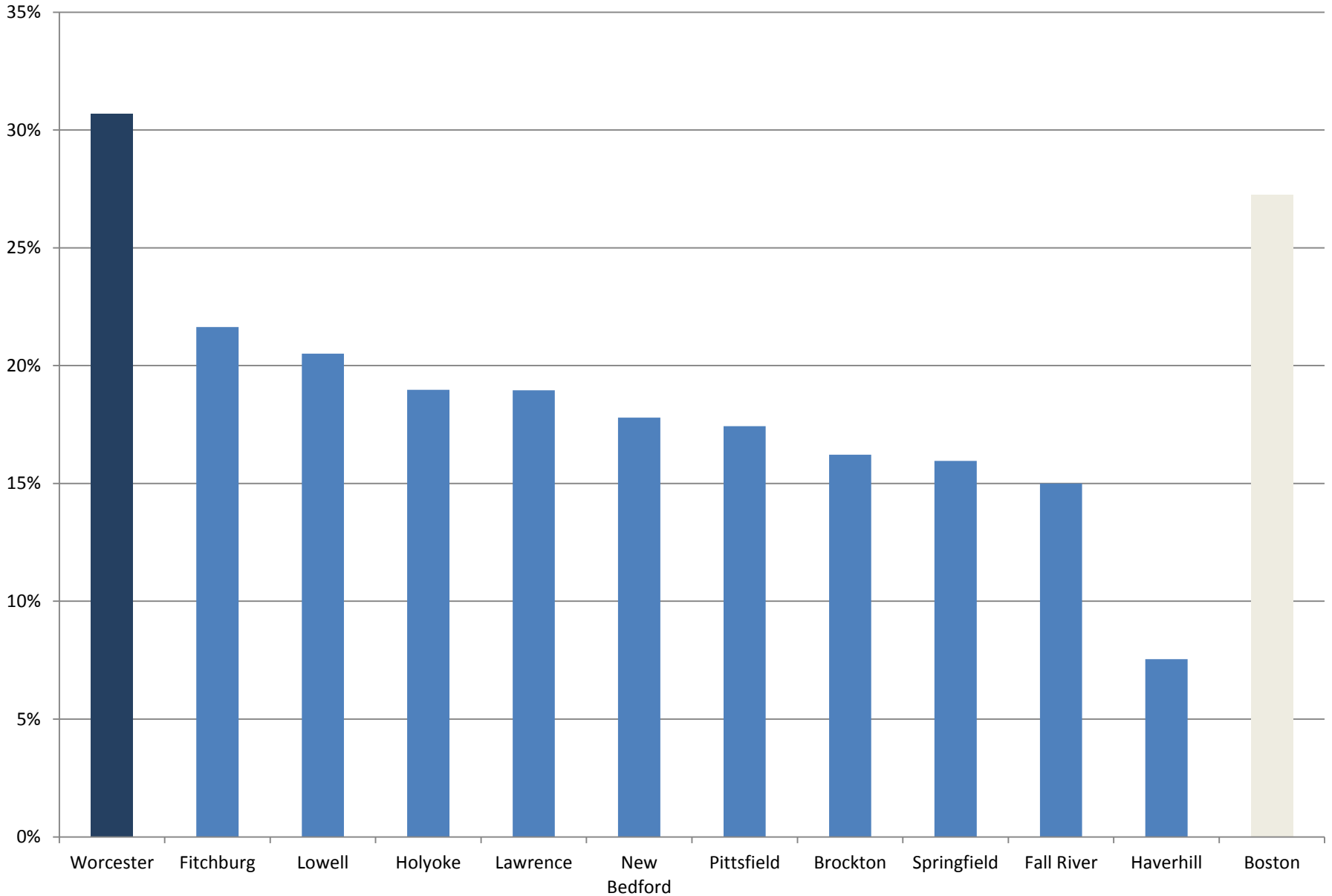
Source: MassINC analysis of DOR Data

Tax levy as a percent of budget, FY 2015



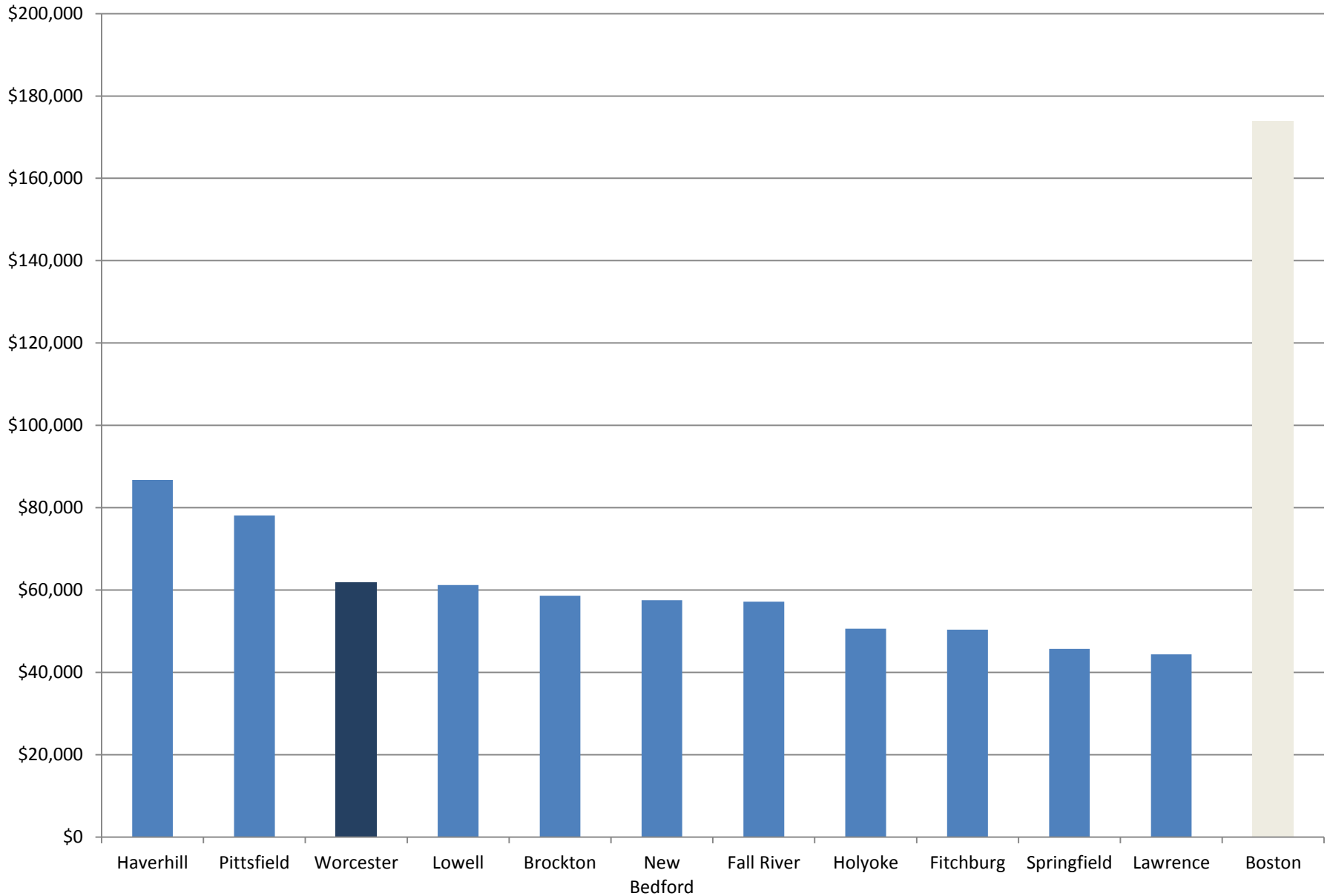
Source: MassINC analysis of DOR Data

Percent of property exempt, FY 2015



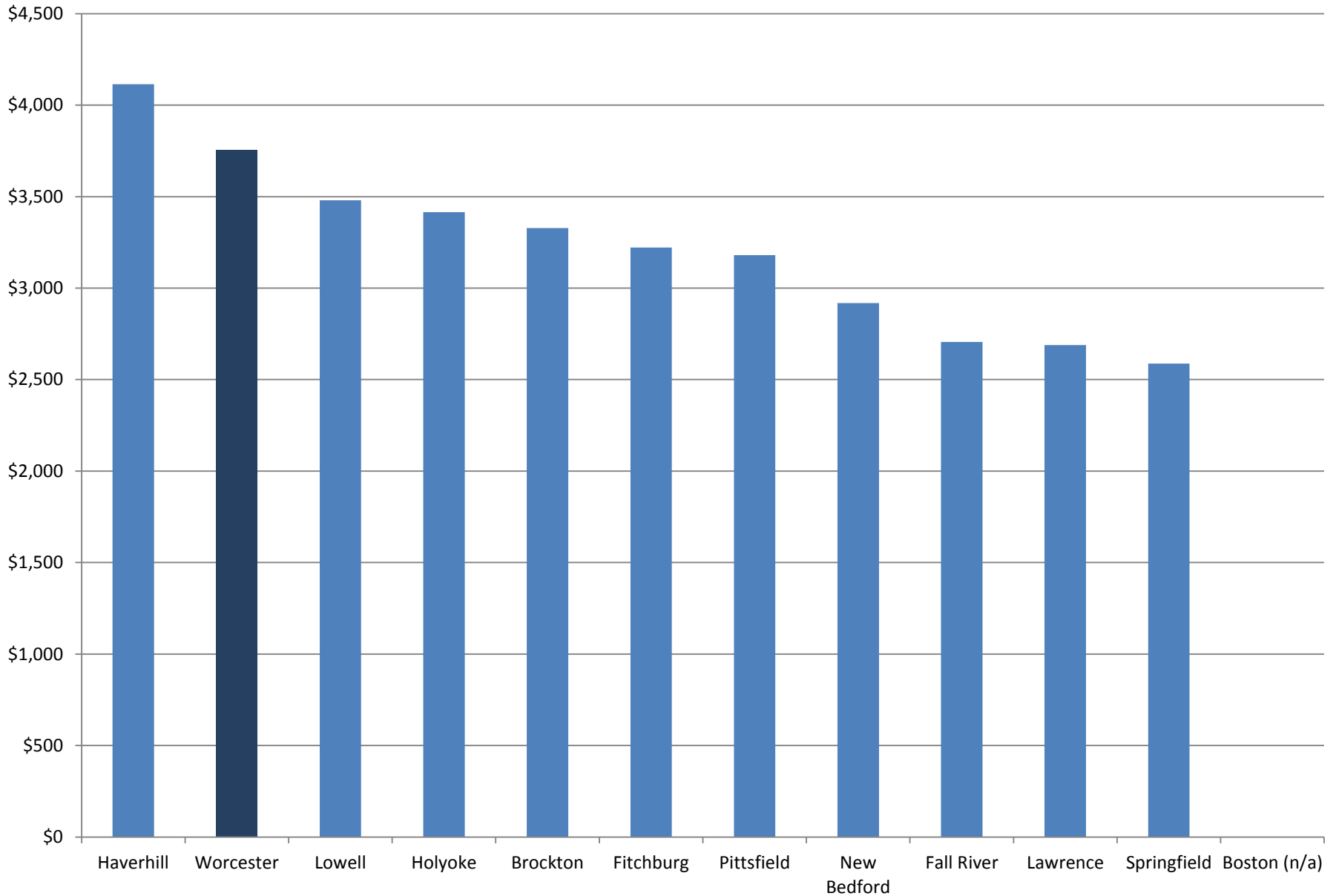
Source: MassINC analysis of DOR Data

Taxable value per capita, FY 2015



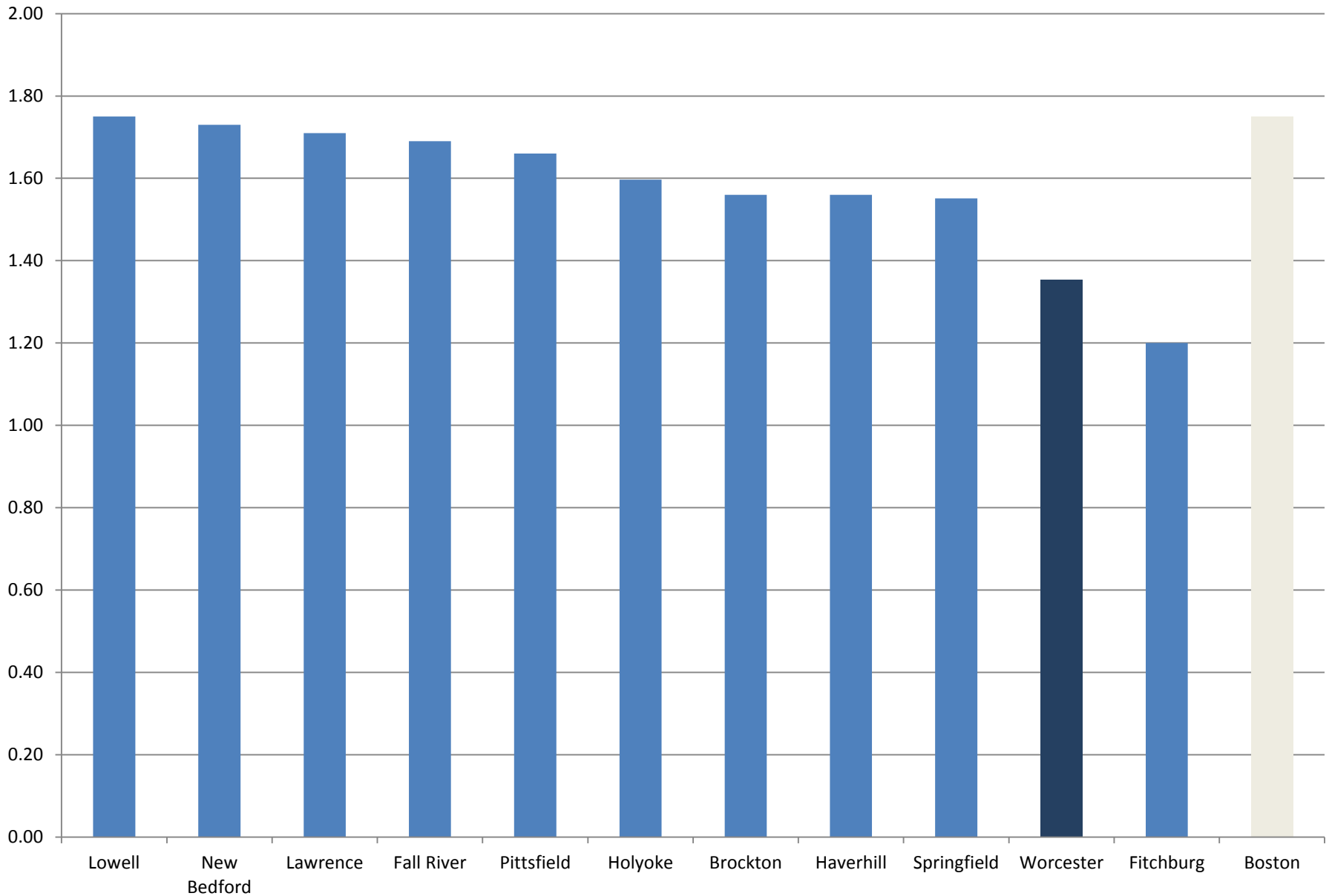
Source: MassINC analysis of DOR Data

Average single family tax bill, FY 2015



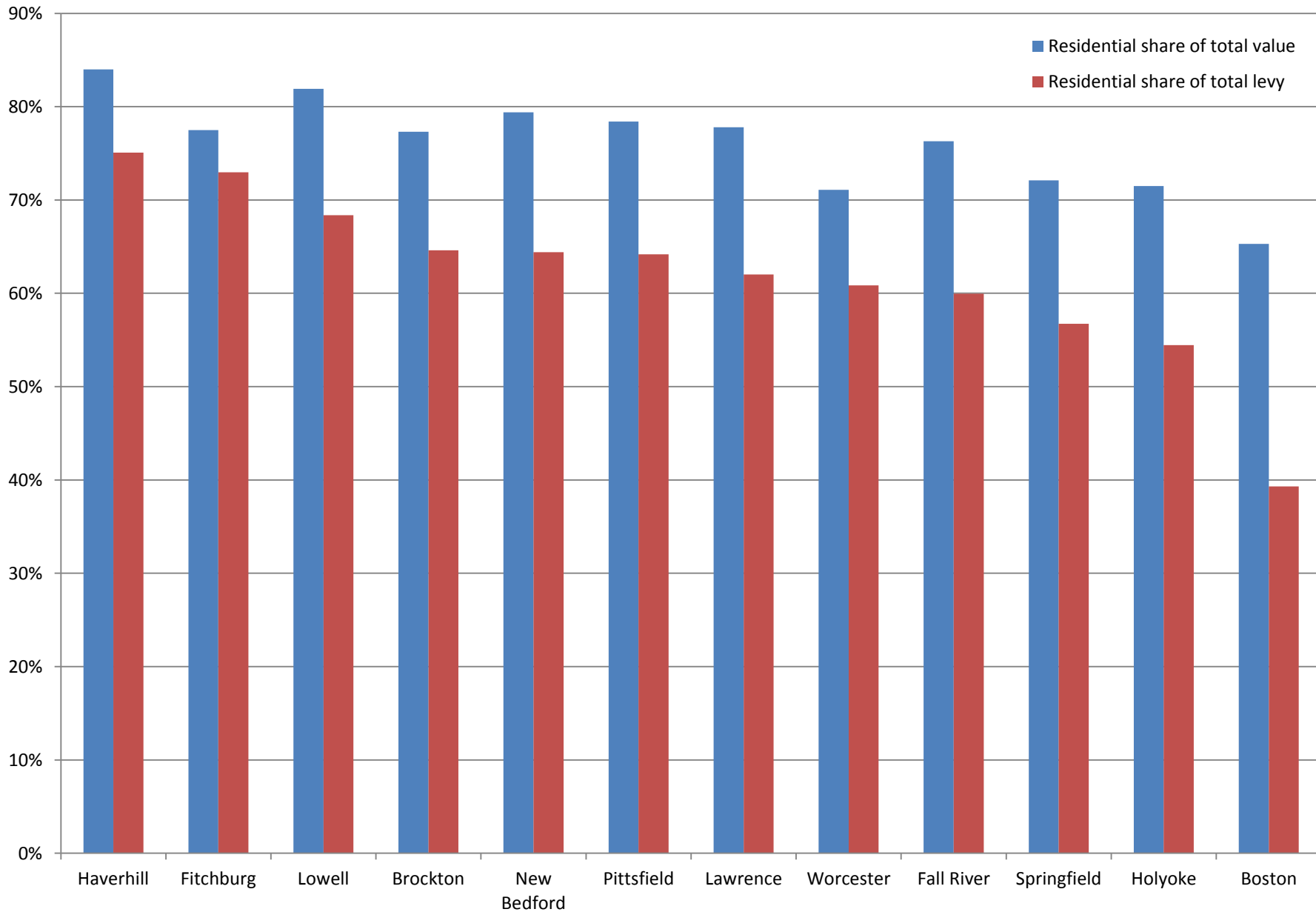
Source: MassINC analysis of DOR Data

CIP Shift

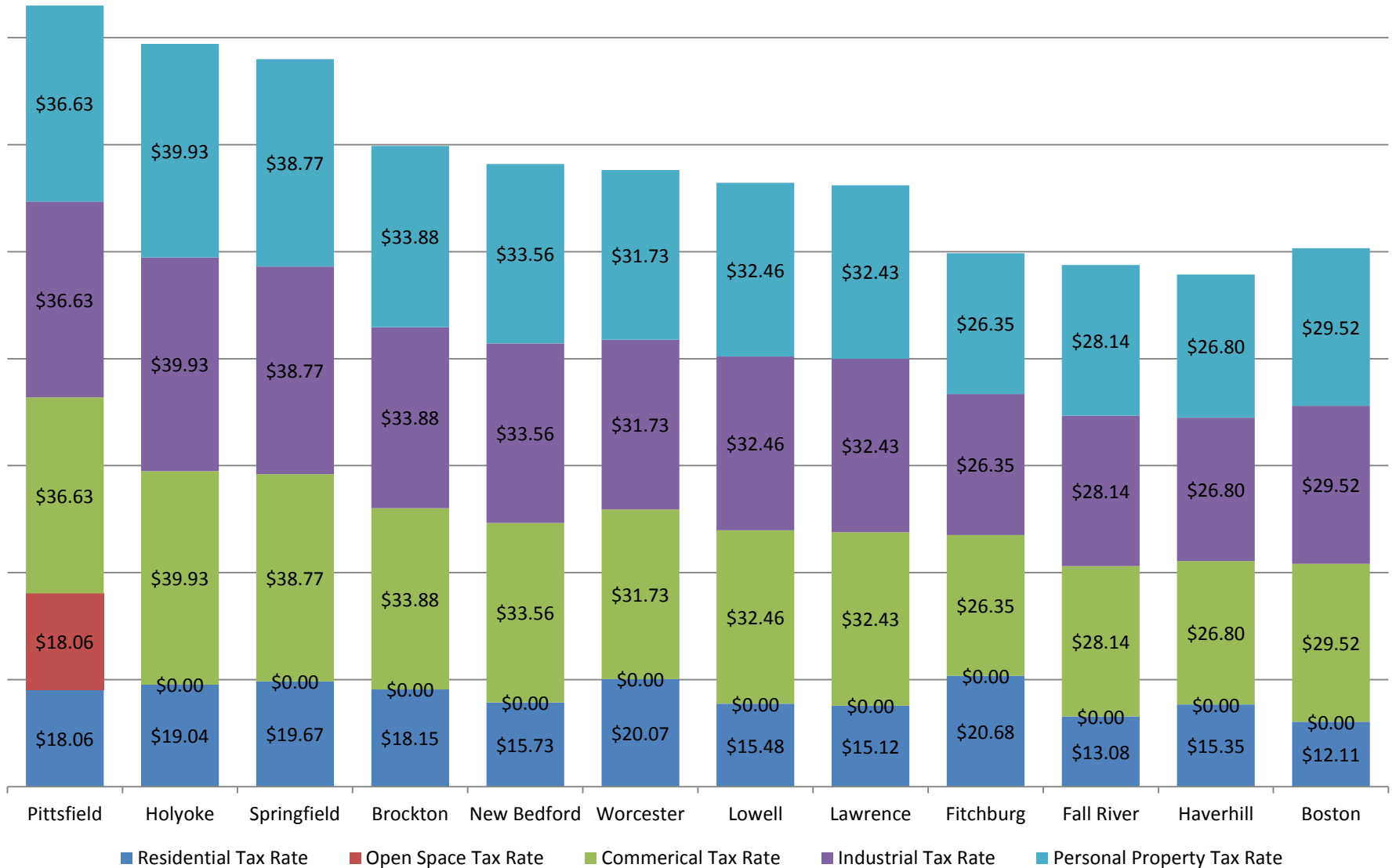


Source: MassINC analysis of DOR Data

Residential property as a share of total value and total levy, FY 2015



Tax rates by class, FY 2015



Source: MassINC analysis of DOR Data

Property tax exemptions for elderly residents

Municipality	41C Age	41C Amount	41C Income if Single	41C Income if Married	41C Assets if Single	41C Assets if Married	# of units excluded (multi- family homes only)	Clause 41 Exemption Cap
Boston	65	500	20,000	30,000	28,000	30,000	3	4,656
Brockton								446
Fall River	65	500	17,808	20,547	28,000	30,000	3	455
Fitchburg	70	500	18,000	24,000	36,000	44,000		147
Haverhill								328
Holyoke	70	500	18,000	20,000	35,000	37,000	3	259
Lawrence								334
Lowell								473
New Bedford								1,068
Pittsfield								512
Springfield	70	500	20,000	30,000	40,000	55,000		902
Worcester		1,000	20,000	30,000	40,000	55,000	4	1,480

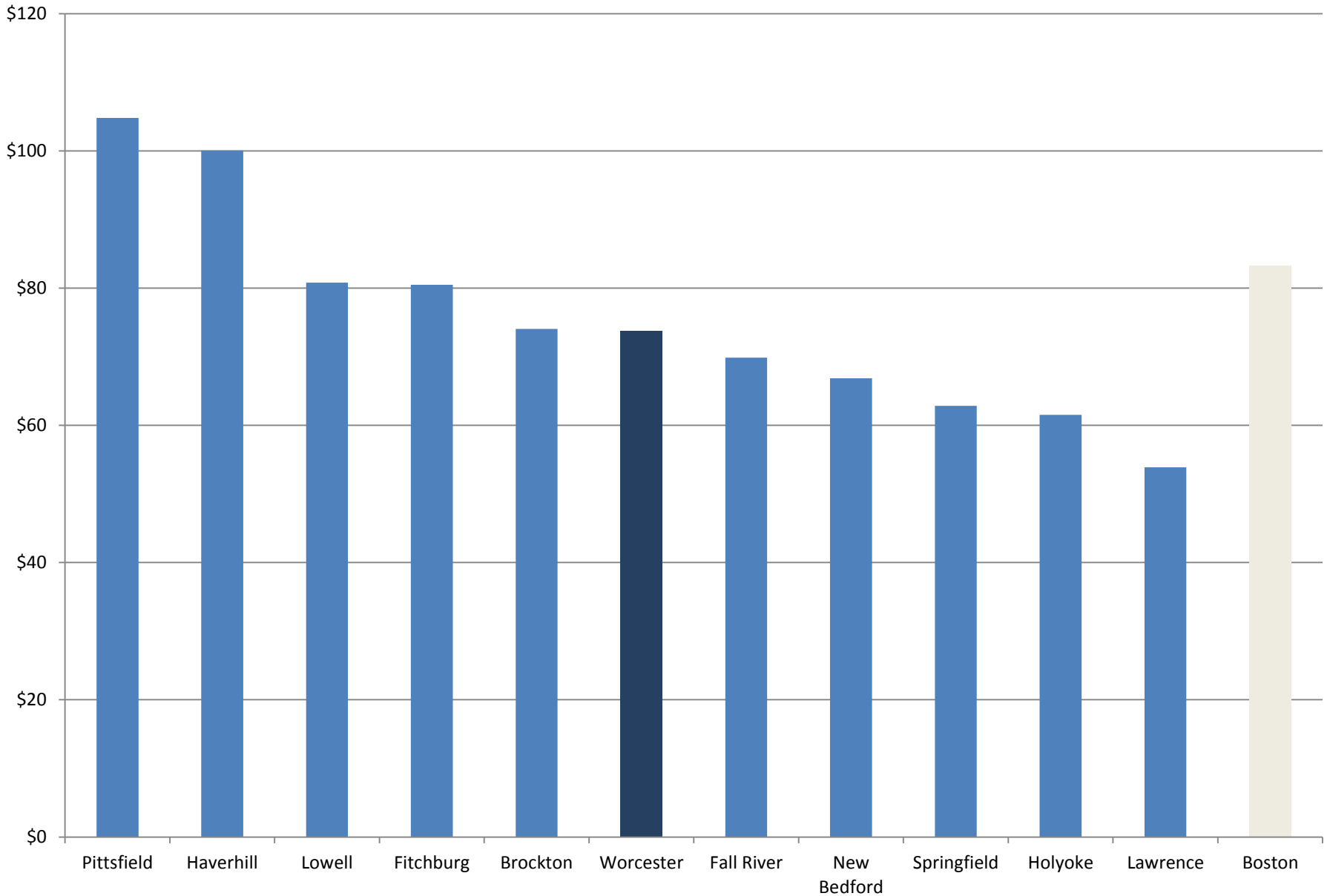
Source: DOR

Local option taxes

	Meals	Room	CPA
Brockton	0.75%	6.00%	
Fall River	0.75%	4.00%	1.50%
Fitchburg		4.00%	
Haverhill	0.75%	6.00%	
Holyoke	0.75%	6.00%	
Lawrence	0.75%	6.00%	
Lowell	0.75%	6.00%	
New Bedford	0.75%	6.00%	1.50%
Pittsfield	0.75%	6.00%	
Springfield	0.75%	5.00%	
Worcester	0.75%	6.00%	
Boston	0.75%	6.00%	

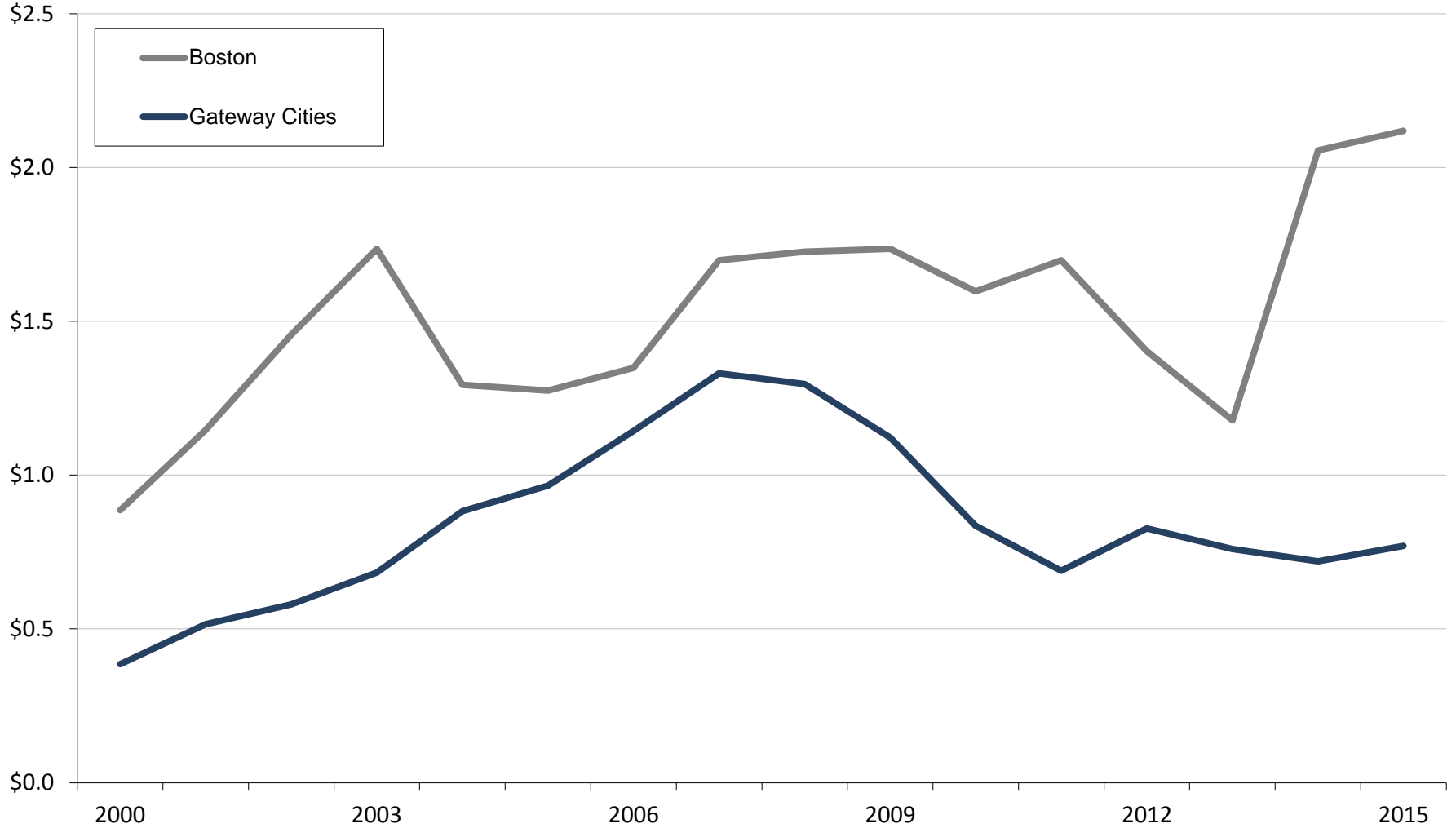
Source: DOR

Total motor vehicle excise per capita, FY 2014



Source: MassINC analysis of DOR Data

Value of New Development: Boston vs. 11 Gateway Cities (billions of current dollars)



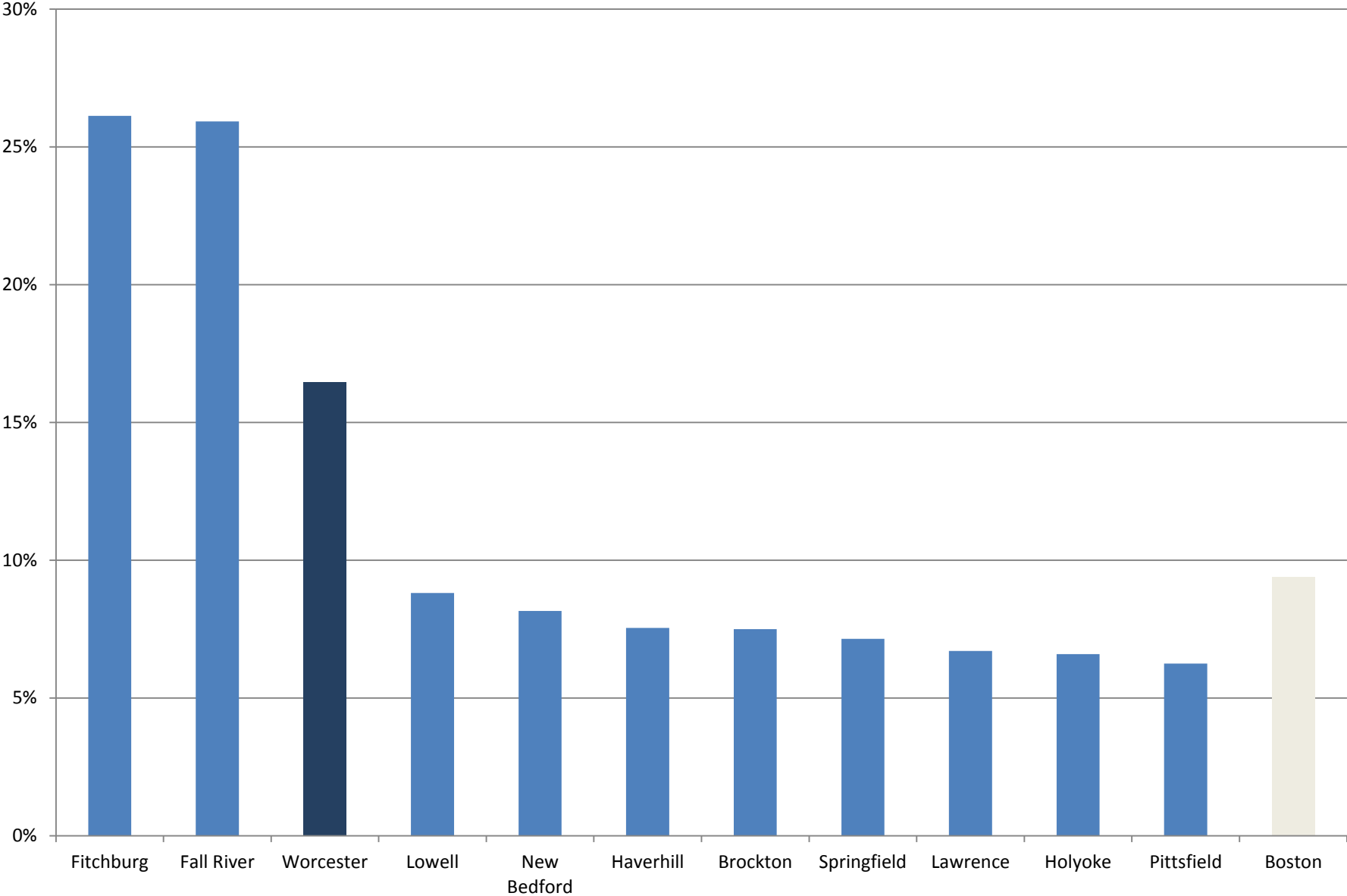
Source: MassINC analysis of DOR Data

Value of new development in Worcester (current dollars)



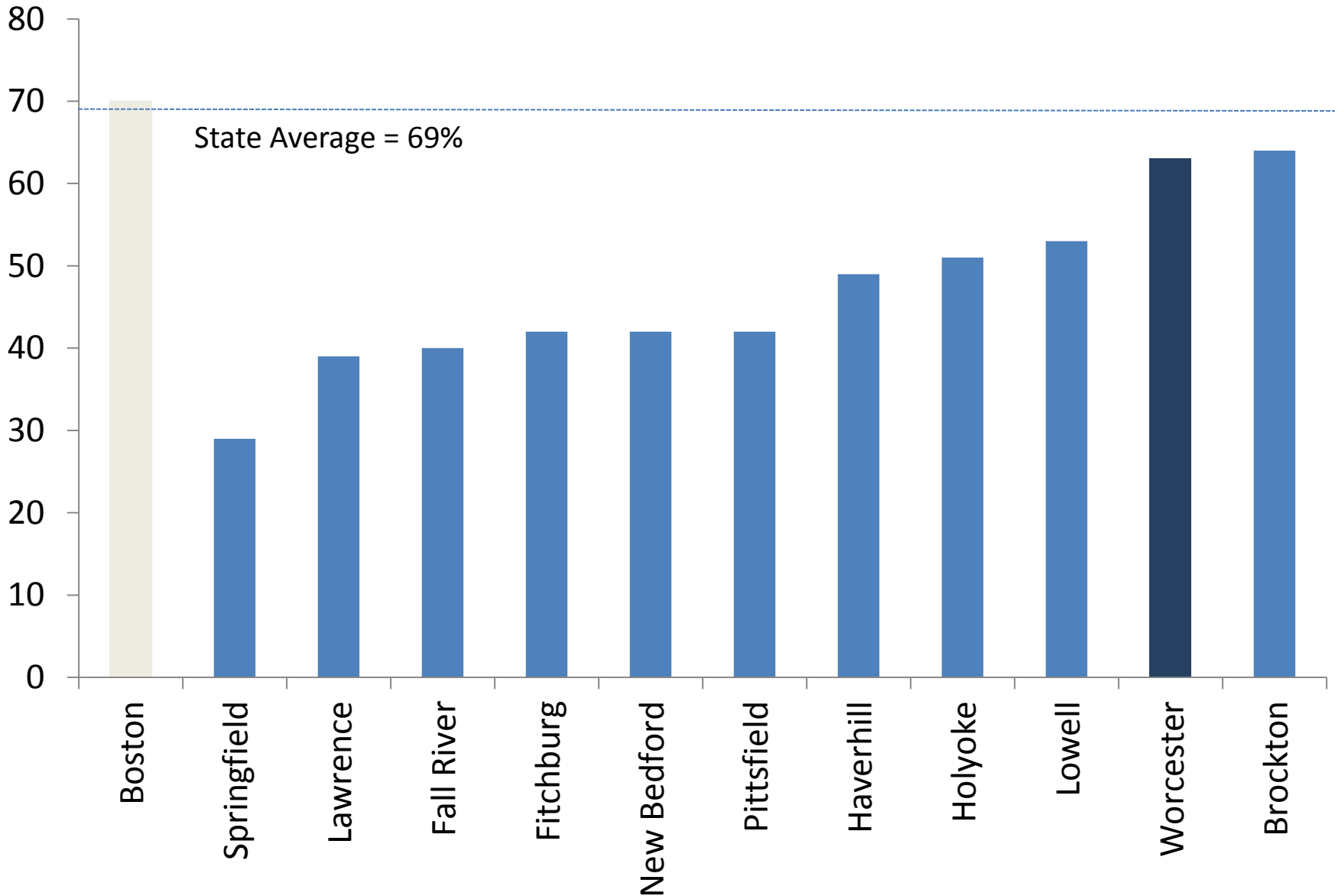
Source: MassINC analysis of DOR Data

Debt service as a percent of budget, FY 2012

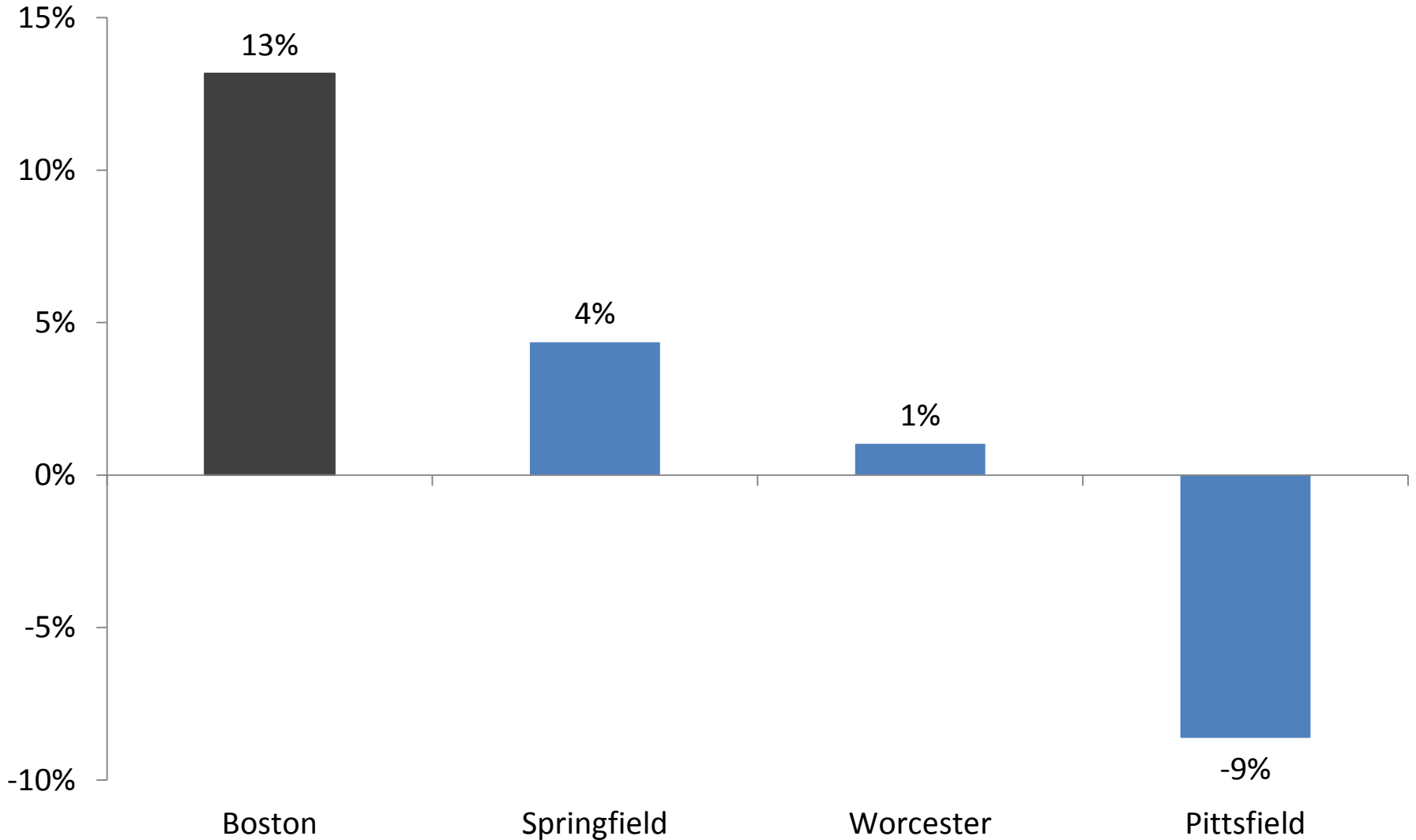


Source: MassINC analysis of DOR Data

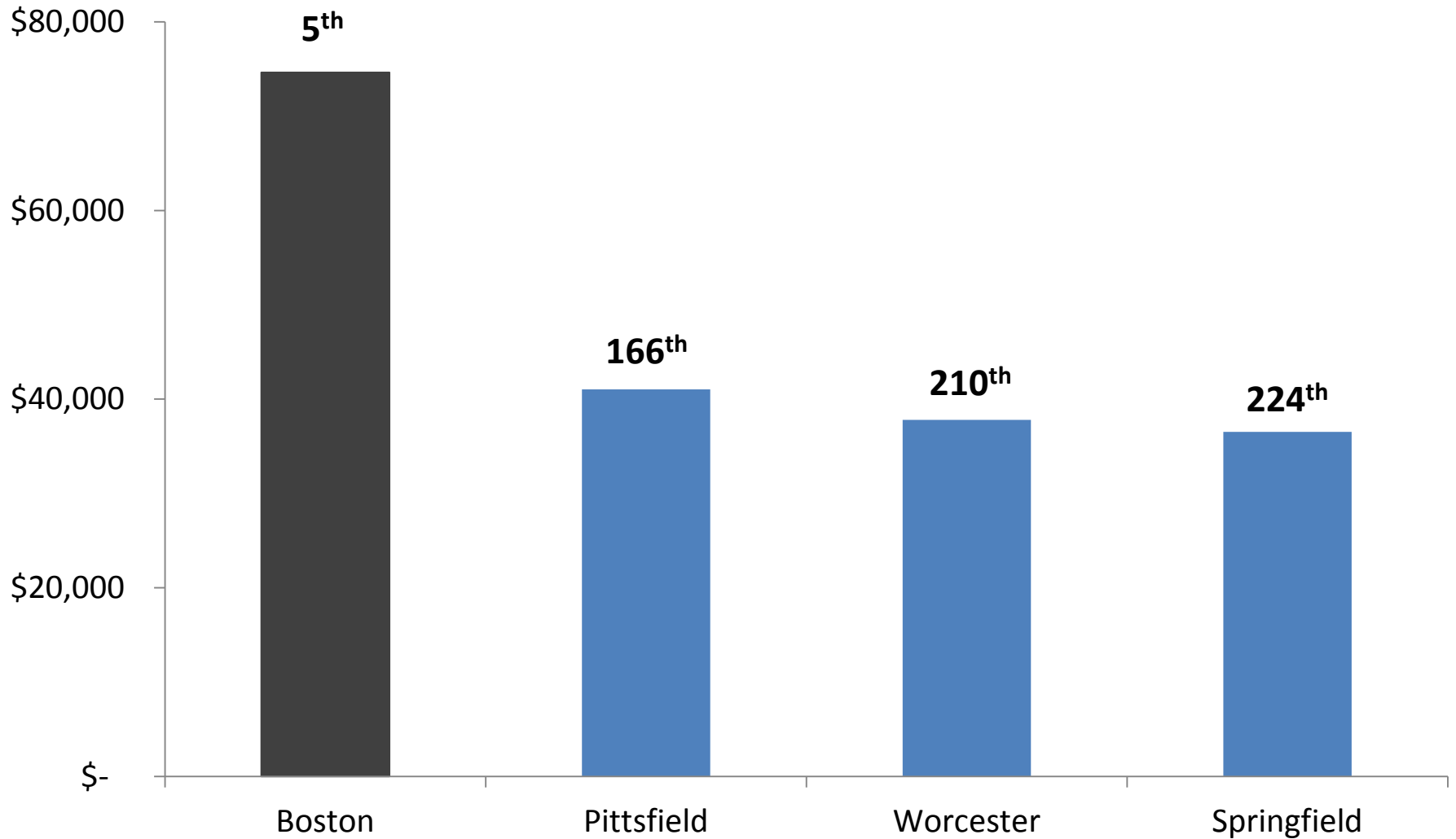
Share of municipal pension funded, 2013



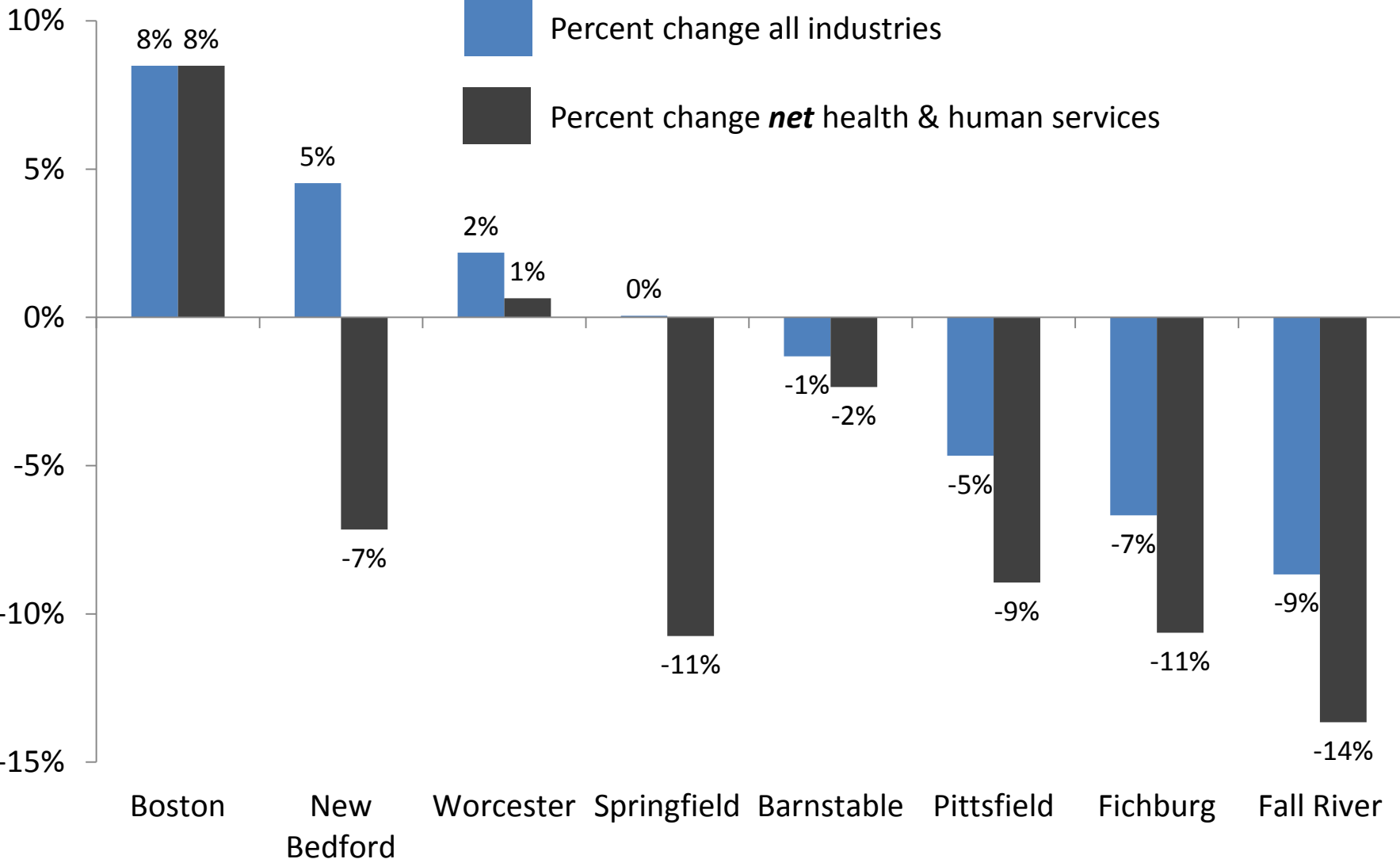
Change in real per capita , 2003 - 2013



Per capita GDP by region, 2013



Change in private sector employment, 2004 -2014



Source: MassINC's analysis of ES202 data